

**Monfort College of Business**  
**Semester Course Syllabus**

**(2009-2010)**

COURSE PREFIX/TITLE: BAFN 478—Student and Foundation Fund

Sem. Hrs. 3  
Ed. Cap. 20

CATALOG DESCRIPTION: Prerequisite: BAFN 379 and consent of instructor. Business majors only. Juniors or above. Involves students managing a portfolio of funds provided by the UNC Foundation while studying and applying the principles of security analysis and portfolio management. S/U graded. Repeatable, maximum of six credits.

PREREQUISITES: BAFN 379 and consent of instructor. Business majors only. Juniors or above.

COURSE OBJECTIVES:

1. Investment Mission: To support and augment UNC programs by responsible stewardship of the funds donated to the Foundation. To promote growth of these in order to realize the greatest return on Foundation assets by building reserves and attracting new donors as a result of the responsible management of current funds.
2. Educational Goal: To provide students with an opportunity to make real world decisions and gain experience in a critical area of finance. Also, to provide students with the opportunity to interact with business professionals while studying portfolio management and security analysis.

COURSE TOPICS:

Approx.  
50 Min.  
Periods

Topics Covered

Description

6	Introduction	Introduction to portfolio management and the AIMR code of ethics and standards of professional conduct. Review investment policy statements and operating procedures.
3	Information & Technology Resources	Review information sources and technology used in portfolio management (e.g., Bloomberg and other financial resources available in the finance trading room.
6	Portfolio Theory	Review portfolio risk assessment and the impact of asset pricing models and efficient markets on portfolio management.
3	Economic Analysis & Forecasting	Application of economic analysis and forecasting techniques to the current environment.

Approx.  
50 Min.  
Periods

	<u>Topics Covered</u>	<u>Description</u>
9	Equity Instruments	Review equity portfolio strategies, revision of the equity portfolio, analysis and valuation of equity securities, technical analysis, and equity screening.
6	Fixed Income Instruments	Review fixed income portfolio strategies, revision of the fixed income portfolio, and fixed income analysis and valuation.
3	Measuring Portfolio Performance	Evaluation of portfolio performance with appropriate benchmark comparisons (e.g. Sharp, Jensen, Treynor, benchmark indices). Preparation of semester report that summarizes comparative performance.
<u>9</u>	Portfolio Management	Implementation of portfolio management strategies and security analysis.
45	Total	

COURSE REQUIREMENTS:

1. Students will be required to stay current with market events and to monitor and evaluate the performance of the portfolio.
2. Students will be required to conduct detailed analyses of companies, industries, and the economy. These analyses will be presented in the form of a written report provided to the class and the instructor.
3. Students will be required to make oral presentations to the class, the UNC Foundation Investment Committee, and other outside groups.

TYPE OF GRADING: S/U

SUGGESTED TEXT AND/OR SUPPLEMENTS: (Note: These books are only suggested. Prior to purchasing books and other materials, students need to check with the class instructor for their book and class material choices.)

Strong. (2006). *Portfolio construction, management and protection* (4th ed.). South-Western College Publishing.

Wall Street Journal, Value Line, and other readings to be announced.

**ASSESSMENT STATEMENT:** The Monfort College of Business may collect data in this course that will be used to assess student progress toward our program learning goals and objectives. Individual student performance information will be kept confidential; however, this data may be disseminated in an aggregate form to professional groups and through research publications. If you do not wish your performance in this class to be included in research about overall student performance (beyond the accreditation process), please inform your instructor in writing of this intent.

**COMPUTER UTILIZATION:** During this course students will use Excel, SBBI, S&P PC plus, Bridge, LEXIS/NEXIS, and other software packages to help make investment decisions and to track portfolio performance.

**LIBRARY UTILIZATION:** Students will have several library assignments requiring the generation of reports. In addition, students will be using library resources, such as *Moody's*, *Value Line*, and *Standard & Poors*, to gather information for the aforementioned portfolio project.

**GLOBAL DIMENSION COVERAGE:** Students will be apprised of the advantages of foreign investments in maintaining a well diversified portfolio and the use of foreign investments in reducing portfolio risk.

**ETHICAL DIMENSION COVERAGE:** The ethical and legal ramifications of entering the investment markets will be covered as well as the regulatory aspects of financial markets. Special attention will be paid to fiduciary responsibilities of brokers and portfolio managers and other finance professionals.

**DISABILITY STATEMENT:** Any student requesting disability accommodation for this class must inform the instructor giving appropriate notice. Students are encouraged to contact Disability Support Services at (970) 351-2289 to certify documentation of disability and to ensure appropriate accommodations are implemented in a timely manner.

**CLASSROOM TECHNOLOGY GUIDELINES:**

Each student is required to review and become familiar with the following classroom technology guidelines: <http://www.mcb.unco.edu/Technology/Classroom%20Technology%20Guidelines.pdf>

Food is not allowed in classrooms. Only drinks in a container with a screw top lid are allowed.

**KENNETH W. MONFORT COLLEGE OF BUSINESS STATEMENT**

The Kenneth W. Monfort College of Business students are expected to conduct themselves in accordance with the highest standards of academic honesty. Cheating, plagiarism, illegitimate possession and disposition of examinations, alteration, forgery, or falsification of official records and documents, and similar acts or the attempt to engage in such acts are grounds for disciplinary action. This action can include the following in addition to any University disciplinary action:

1. A failing grade for a particular assignment.
2. A failing grade for a particular course.
3. Suspension from the College of Business Administration.
4. Expulsion from the College of Business Administration.

Students are expected to complete all prerequisites for a business class prior to the first day of class. Students may not concurrently enroll in a class and its prerequisite(s) unless it is expressly stated in the BAFN 478—Student and Foundation Fund (2009-2010)

bulletin that the class is a co-requisite. Any exception to this policy must be approved by the Director of the School offering the class.

Students must submit original works for assignments required in this class. This includes term papers, cases and other course requirements. A student who submits a work that was previously submitted to another class without prior approval from the instructor is in violation of this policy. A student who violates this policy may receive a failing grade for the assignment, a failing grade for the class, and face termination of his/her business degree program.

MONFORT COLLEGE OF BUSINESS STUDENT CODE OF PROFESSIONAL CONDUCT:

Monfort College of Business students represent the professional and academic interests of the entire MCB & UNC communities. Accordingly, MCB expects all students to behave in a professional manner and adhere to high ethical standards in every business class and in every activity connected with the Monfort College of Business. This professional behavior is required not only in the classroom but also in all MCB-related interactions such as e-mails, conferences and use of technology.

MCB students should exhibit respectful behavior in classes. This behavior includes arriving on time to class, staying in class until the lecture ends, having the discipline to stay engaged in class, turning-off or silencing cell phones and pagers while in class, refraining from text-messaging, and avoiding coming to class wearing clothing that is unduly provocative or has written messages that are rude, insensitive or obscene. MCB students should engage in respectful behavior in all activities where they act directly or indirectly as a representative of the MCB. Respectful behavior creates a more desirable, civilized, and productive learning environment, and it models behavior that is both productive and pleasant when students transition from the classroom to the workplace.

MCB students should master and apply the fundamental skill of preparing and sending class or university related e-mails that are properly written, show professionalism and communicate a clear message. E-mails containing profanity, spelling mistakes, punctuation errors, or poor composition evidence sloppiness and show disrespect to the recipient. MCB students should use proper forms of address when communicating orally or in writing with faculty or staff (i.e., Dr. Smith, Professor Jones, Ms. Abbot, etc.). If a student does not know how to address a faculty member, he or she should ask.

This code of professional conduct complements, but does not replace, the Honor Code of the Monfort College of Business or the Honor Code of the University.