

Monfort College of Business
Semester Course Syllabus

(2009-2010)

COURSE PREFIX/TITLE: BAFN 495—Special Topics in Finance
(Financial Statement Analysis)

Sem. Hrs. 3
Ed. Cap. 25

CATALOG DESCRIPTION: Prerequisite: BAFN 370. Business majors only. A comprehensive study of business analysis and valuation. The focus will be on business strategy analysis, accounting analysis, financial analysis, and prospective analysis. Use case study problem solving method.

PREREQUISITES: BAFN 370. Business majors only.

COURSE OBJECTIVES:

1. To provide an in-depth study of financial analysis concepts through cases.
2. To provide students with in-depth training in the analysis of financial statements and use of that analysis to estimate firm value.

COURSE TOPICS:

Approx.
50 Min.
Periods

Topics Covered

Description

6	Introduction	An introduction to the framework for business analysis and valuation using financial statements.
6	Strategy Analysis	Strategy analysis is the essential starting point for a financial analysis, as it provides a grounding in business/economic reality.
9	Accounting Analysis	Evaluate the degree to which the firm's financial statements represent the underlying business reality.
9	Financial Analysis	Assess the performance of a firm in the context of its stated goals and strategy.
9	Forecasting and Valuation	Building off strategy, accounting, and financial analysis, we forecast financial statements and cash flow. Estimates of firm value are constructed from the pro forma financials.
<u>6</u>	Applications of Business Analysis	Topics could include equity security analysis, credit analysis and distress protection, mergers and acquisitions, and communications and governance among other topics.
45	Total	

COURSE REQUIREMENTS: Case analysis and presentations, examination(s), homework and quizzes as needed.

TYPE OF GRADING: Letter

SUGGESTED TEXT AND/OR SUPPLEMENTS: (Note: These books are only suggested. Prior to purchasing books and other materials, students need to check with the class instructor for their book and class material choices.)

Palepu & Healy (xxxx). *Business analysis and valuation: using financial statements*. South-Western Cengage Learning.

ASSESSMENT STATEMENT: The Monfort College of Business may collect data in this course that will be used to assess student progress toward our program learning goals and objectives. Individual student performance information will be kept confidential; however, this data may be disseminated in an aggregate form to professional groups and through research publications. If you do not wish your performance in this class to be included in research about overall student performance (beyond the accreditation process), please inform your instructor in writing of this intent.

COMPUTER UTILIZATION: Students are required to participate in a computer simulation that illustrates the effect of financial decisions. Students are expected to use Excel to aid in the analysis of cases.

LIBRARY UTILIZATION: Students are encouraged to use the Michener Library collections and online subscription information resources to supplement readings and to complete assignments. Library databases include *Business Source Premier*, *Business & Company Resource Center*, *LexisNexis Academic*, and many others available at <http://library.unco.edu/articlefinder.htm>. Students are also expected to use reference material such as Robert Morris and Associates, Dun & Brandstreet, Value Line, and Moody's to aid in their analysis of cases. The Business reference librarian, Annie Epperson, holds regular Kepner office hours. Find her contact information at <http://www.unco.edu/library/personnel/epperson.htm>.

GLOBAL DIMENSION COVERAGE: Students will complete cases that illustrate the global dimensions of financial decision making, such as the use of foreign sources of funds and capital budgeting for a multinational corporation.

ETHICAL DIMENSION COVERAGE: Ethical issues are abundant throughout the material covered in the course. Ethical dilemmas facing the financial manager, such as maximizing shareholders' wealth vs. social responsibility, are explored.

DISABILITY STATEMENT: Any student requesting disability accommodation for this class must inform the instructor giving appropriate notice. Students are encouraged to contact Disability Support Services at (970) 351-2289 to certify documentation of disability and to ensure appropriate accommodations are implemented in a timely manner.

CLASSROOM TECHNOLOGY GUIDELINES:

Each student is required to review and become familiar with the following classroom technology guidelines: <http://www.mcb.unco.edu/Technology/Classroom%20Technology%20Guidelines.pdf>

Food is not allowed in classrooms. Only drinks in a container with a screw top lid are allowed.

KENNETH W. MONFORT COLLEGE OF BUSINESS STATEMENT

The Kenneth W. Monfort College of Business students are expected to conduct themselves in accordance with the highest standards of academic honesty. Cheating, plagiarism, illegitimate possession and disposition of examinations, alteration, forgery, or falsification of official records and documents, and similar acts or the attempt to engage in such acts are grounds for disciplinary action. This action can include the following in addition to any University disciplinary action:

1. A failing grade for a particular assignment.
2. A failing grade for a particular course.
3. Suspension from the College of Business Administration.
4. Expulsion from the College of Business Administration.

Students are expected to complete all prerequisites for a business class prior to the first day of class. Students may not concurrently enroll in a class and its prerequisite(s) unless it is expressly stated in the bulletin that the class is a co-requisite. Any exception to this policy must be approved by the Director of the School offering the class.

Students must submit original works for assignments required in this class. This includes term papers, cases and other course requirements. A student who submits a work that was previously submitted to another class without prior approval from the instructor is in violation of this policy. A student who violates this policy may receive a failing grade for the assignment, a failing grade for the class, and face termination of his/her business degree program.

MONFORT COLLEGE OF BUSINESS STUDENT CODE OF PROFESSIONAL CONDUCT:

Monfort College of Business students represent the professional and academic interests of the entire MCB & UNC communities. Accordingly, MCB expects all students to behave in a professional manner and adhere to high ethical standards in every business class and in every activity connected with the Monfort College of Business. This professional behavior is required not only in the classroom but also in all MCB-related interactions such as e-mails, conferences and use of technology.

MCB students should exhibit respectful behavior in classes. This behavior includes arriving on time to class, staying in class until the lecture ends, having the discipline to stay engaged in class, turning-off or silencing cell phones and pagers while in class, refraining from text-messaging, and avoiding coming to class wearing clothing that is unduly provocative or has written messages that are rude, insensitive or obscene. MCB students should engage in respectful behavior in all activities where they act directly or indirectly as a representative of the MCB. Respectful behavior creates a more desirable, civilized, and productive learning environment, and it models behavior that is both productive and pleasant when students transition from the classroom to the workplace.

MCB students should master and apply the fundamental skill of preparing and sending class or university related e-mails that are properly written, show professionalism and communicate a clear message. E-mails containing profanity, spelling mistakes, punctuation errors, or poor composition evidence sloppiness and show disrespect to the recipient. MCB students should use proper forms of address when communicating orally or in writing with faculty or staff (i.e., Dr. Smith, Professor Jones, Ms. Abbot, etc.). If a student does not know how to address a faculty member, he or she should ask.

This code of professional conduct complements, but does not replace, the Honor Code of the Monfort College of Business or the Honor Code of the University.

Created: October 27, 2008

By: Timothy Jares

Rolled over: September 1, 2009

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